DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT BOARD OF EDUCATION RESOLUTION

ADOPTING THE THIRD AMENDMENT TO THE FISCAL YEAR 2017-2018 DPSCD BUDGET

WHEREAS, on June 21, 2016, Public Act 192 of 2016 ("Public Act 192") amending The Revised School Code, 1976 PA 451, as amended, MCL 380.1 to 380.1853 (the "Revised School Code"), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit ("DPS") became a qualifying school district under section 12b of the Revised School Code, MCL 380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL 380.383; and

WHEREAS, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL 380.383 was named the Detroit Public Schools Community District ("DPSCD"); and

WHEREAS, the Board of Education of the Detroit Public Schools Community District ("Board") was duly elected in November 2016 and took office on January 1, 2017; and

WHEREAS, DPSCD is subject to financial oversight by a Financial Review Commission to the extent provided under the Michigan Financial Review Commission Act, MCL 380.387 and MCL 141.1632 *et seq.*; and

WHEREAS, pursuant to the MCL 380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

WHEREAS, on April 10, 2018 a public hearing was held to discuss the fiscal year 2017-2018 budget amendment No. 2 for DPSCD; and

WHEREAS, on April 10, 2018, the Board voted affirmatively to approve the fiscal year 2017-2018 budget amendment No. 2 for DPSCD ("2017-2018 Budget"); and

WHEREAS, the 2017-2018 Budget Amendment No. 2 may be revised and/or amended to reflect the changes in revenues and/or expenditures; and

WHEREAS, the Board now amends the 2017-2018 Budget, for the third time, in accordance with Section 7(c) of the Michigan Financial Review Commission Act, MCL 141.1637(c); and

NOW, THEREFORE IT IS HEREBY RESOLVED THAT:

1. Pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby adopts the Third Amendment to the Fiscal Year 2017-2018 DPSCD Budget as attached hereto.

RESOLVED this 12^{th} day of 10^{th} day of 10^{th} day of 10^{th} day of 10^{th}

BOARD OF EDUCATION OF THE DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT

By:

Iris A. Taylor, Ph.D., President

Detroit Public Schools Community District

Board of Education

Certification:

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 2th day of 300 2018.

Misha Stallworth, Board Secretary

Detroit Public Schools Community District

Board of Education